

IOPS Technical Committee

**AGENDA OF THE IOPS TECHNICAL
COMMITTEE MEETING**

22 February 2018
Dublin, Ireland



AGENDA OF THE IOPS TECHNICAL COMMITTEE MEETING

Thursday 22 February 2018: 8.30-17.15 - IOPS Technical Committee Meeting, the Hibernia Conference Centre in Dublin Castle, Dublin, Ireland

8.30 – 8.40	1. Administrative Issues	
	i. Approval of the Agenda	IOPS/TC(2018)2
	ii. Approval of the Summary Record	IOPS/TC(2018)1
8.40 – 10.00	2. Strategy for the IOPS in upcoming years	
	i. Discussion	
10.00 – 11.00	3. On-going projects	
	i. Revision of IOPS Principles – draft proposal for guidelines on the application of ESG factors in supervision of pension fund investment and risk management	ROOM DOCUMENT 1
11.00 – 11.30	<i>Coffee Break</i>	
11.30 – 13.00	3. On-going projects – cont.	
	ii. Empirical study on the investment behaviour of pension funds in selected IOPS jurisdictions (“COVIP study”)	IOPS/TC(2017)11/REV1
	iii. Update on fees and charges 2017: Preliminary results	IOPS/TC(2017)10/REV1
13.00 – 14.00	Lunch	
14.00 – 15.30	3. On-going projects – cont.	
	iv. Update on other on-going projects: solvency of DB pension funds, supervision of pension projections and supervision of infrastructure investment	
	v. Country Roundtable: Impact of digitalisation of financial services on supervisory practices: case studies - Belgium presentation - Hong Kong, China presentation - Iceland presentation - Kenya presentation - Mauritius presentation - Mexico presentation	SECRETARIAT + MEMBERS’ PRESENTATIONS

	Discussion	
15.30 – 16.00	<i>Coffee Break</i>	
16.00 – 16.45	3. Tour d’Horizon	
	i. Presentation by Peru on the evolution of lump sum and annuities market in Peru	
16.45 – 17.00	4. International Co-operation	
	i. Update from the IAIS External Representative for Pensions	
17.00 – 17.15	5. Other business	
	i. Release of the IOPS Good Practices Good Practices on the Role of Pension Supervisory Authorities in Consumer Protection related to private pension systems (following public consultation) ii. Publication of the IOPS Working Paper 30: Macro-and Micro- Dimensions of Supervision of Large Pension Funds	
	6. Meetings	
	i. Future meetings dates	
	Presentation by a representative of the Central Bank of Armenia on a proposal to host 2019 Annual IOPS Meetings	
	2018:	
	<ul style="list-style-type: none"> • 4-5 June, Committee Meetings, OECD, Paris, France (back to back with the OECD WPPP); followed by the INPARR seminar on 6 June (OECD premises) 	
	<ul style="list-style-type: none"> • 24-26 October, Committee Meetings, AGM & OECD/IOPS Global Forum on Private Pensions, Beijing, China. 	
	2019:	
	<ul style="list-style-type: none"> • February/March, Committee Meetings and Seminar, (venue and dates tbc); 	
	<ul style="list-style-type: none"> • 3-5 June or 17-19 June (tbc), Committee Meetings, OECD, Paris, France (back to back with the OECD WPPP); 	

	<ul style="list-style-type: none">• October/November 2019 (venue and dates tbc)	
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Executive Committee meeting: 17.15-17.45

IOPS Technical and Executive Committee will be followed by an IOPS dinner starting **at 19.00pm.**

ANNOTATED AGENDA

Thursday 22 February 2018: 8.30-17.15 - IOPS Technical Committee, the Hibernia Conference Centre in Dublin Castle, Dublin, Ireland

1. Administrative Issues

Documents [IOPS/TC(2018)2] and [IOPS/TC(2018)1] contain, respectively, the agenda for the IOPS Technical Committee meeting and the summary record of the last joint OECD WPPP and IOPS Technical Committee meeting held in Belle Mare, Mauritius on 23 October 2017. Action required: **For approval.**

2. Strategy for the IOPS in upcoming years

Members will be updated on the results of an informal brainstorming meeting on IOPS strategy held on 21 February 2018 and invited to provide their views on the objectives and strategy the Organisation should develop for the future. Action required: **For discussion.**

3. On-going projects

Room Document 1 contains a first draft proposal for the guidelines on the application of ESG factors in supervision of pension fund investment and risk management. Action required: **For discussion.**

Document [IOPS/TC(2017)11/REV1] is a revised draft of the report on the investment behaviour of pension funds in selected IOPS jurisdictions (so-called “COVIP study”). Action required: **For discussion.**

Document [IOPS/TC(2017)10/REV1] is a revised draft of the update report on fees and charges 2017. Action required: **For discussion.**

The Secretariat will provide an update on other on-going projects (solvency of DB pension funds, supervision of pension projections, supervision of infrastructure investment). Action required: **For information.**

The project on Impact of digitalisation of financial services on supervisory practices: case studies will benefit from interventions from the IOPS Members (Belgium, Hong Kong (China), Iceland, Kenya, Mauritius, Mexico) that will provide their countries’ and supervisory experience during the Roundtable. The Roundtable will be followed by a general discussion on the project development.

4. Tour d’Horizon

This session will contain an update from the IOPS Member (Peru). The presentation will be followed by a roundtable discussion. Action required: **For discussion.**

5. International Co-operation

Representative of the IAIS, External Representative for Pensions, will provide the update on their activities in the pension area. Action required: **For information.**

6. Other business

Members will be informed by the Secretariat on the release of the IOPS Good Practices on the Role of Pension Supervisory Authorities in Consumer Protection related to private pension systems following the process of public consultation.

Members will be informed by the Secretariat on the publication on the IOPS web-site of the IOPS Working Paper 30: Macro-and Micro- Dimensions of Supervision of Large Pension Funds.

7. Meetings

Meetings schedule. A representative of the Central Bank of Armenia will make a short presentation on a proposal to host Annual IOPS Meetings in autumn 2019. Action required: **For information.**